

CostFlex Systems, Inc.

21st Annual User Group Conference Agenda

April 27nd—29th, 2022

Fort Walton Beach, Florida

Wednesday April 27

8:00 — 11:00 a.m. Reserved Client Training

Noon — 1:00 p.m. CostFlex User Group Client Registration

CostFlex Staff will be on hand to assist with registration and deliver the conference swag bags before official introductions and initial sessions.

1:00 —1:20 p.m. Conference Kickoff and Introductions

1:20 —2:00 p.m. Healthcare 101— US Healthcare—from 2019 and into the future

US Healthcare has endured unexpected challenges with the pandemic. Together, utilizing data and trend visualizations, we will analyze the impact of COVID financially and combine that with a more stabilized view of the coming years.

2:00 —3:00 p.m. Cost Accounting 101— Why is cost data important and how are costs accurately calculated?

Understanding healthcare cost accounting is sometimes simplified when we look at the reasons and uses of the cost accounting data in daily healthcare finance. A cost accountant with decades of experience will be training on the basic theories and methods of cost accounting in the Healthcare market and how these are implemented in the CostFlex software.

3:-00 —3:15 p.m. Break

3:15 —4:00 p.m. Payer Contracting Automation 101—How are payer contract terms automated and what uses does projected payer reimbursement have in healthcare analytics?

An experienced contract modeler will be going over the basics of how hospitals get reimbursed from payers, how to read and understand insurance contracts and how to start modeling them in the CostFlex software.

**4:00 —5:00 p.m. Guest Speaker: Melanie Sigler, Director of Accounting & Decision Support
Auditing Cost Data for Accuracy and Trusted Use**

When management teams make tough decisions with the use of DSS data from CostFlex, it's typical that a confidence in the numbers is provided. CostFlex Support members will guide the group through financial auditing and balancing methods that have been in use for decades with DSS finance veterans.

5:00 p.m. Conference Ends for Day

6:00 — 8:00 p.m. Reception (with Registration for late arrivals)

The first of many networking opportunities where the members of your User Group and the CostFlex team members will share hors d'oeuvres and conversations at the Tavern on the Island. Another great opportunity to bring your organization's questions and needs to the table for group discussions.



CostFlex Systems, Inc.

21st Annual User Group Conference Agenda

April 27nd—29th, 2022

Fort Walton Beach, Florida

Thursday April 28

- 8:00 a.m.** **Keynote Speaker: Michele Sutherland of VMG Consulting**
- Michele will act as your captain and present a proven plan to ensure smooth sailing with your revenue cycle!
- 9:00 — 10:00 a.m.** **New Features and System Functions**
- The CostFlex product development team makes hundreds of useful enhancements to the Total Cost Accounting product suite each year. They will be documented, provided to the attending clients to bring home, and reviewed together in this session to answer any questions and provide demonstrations of the current product updates. The following core module concentrations will be reviewed together:
- a. **Patient & Service Line Costing and Reporting**
 - b. **Payer Contract Analyzer Module**
 - c. **Monthly Procedure Level Cost Accounting**
- 10:00 —10:20 a.m.** **Break**
- 10:20 —11:00 a.m.** **New Features and System Functions Continued**
- a. **Costing as a Service**
 - b. **Enterprise Reporting/SQL Warehouse**
 - c. **Support Portal**
- 11:00 —Noon** **Share the Knowledge—Client Success Stories**
- The CostFlex client base reaches from Hawaii to the Caribbean. Your fellow User Group members will be asked to share success stories and ‘how they did it’ with the group to help everyone maximize their effective use of financial decision support data.
- Noon — 3:00 p.m.** **Lunch—Free Time**
- There are several restaurants in the resort as well as local restaurants available in walking distance and plenty of peaceful spots to catch up on some work with a view!
- 3:00 — 5:00 p.m.** **Client Networking Session**
- Join the CostFlex staff on Destin’s Original Dolphin Cruise aboard a glass-bottom boat! This will be a great opportunity to network with your peers as well as the CostFlex staff in an relaxing environment.
- 7:00 p.m.** **Dinner at the Crab Trap Restaurant**
- You and your guest (s) are invited to dinner at the Crab Trap restaurant in a true beachfront environment. You can enjoy local seafood from the Gulf of Mexico (other entrée choices are available). The restaurant is located at the Boardwalk with views of the Gulf of Mexico.



CostFlex Systems, Inc.

21st Annual User Group Conference Agenda

April 27nd—29th, 2022

Fort Walton Beach, Florida

Friday April 29

8:00—9:00 a.m. Clinic Costing

CostFlex has seen a significant increase in clients needing to determine and report cost accounting data for their clinic business. Our experienced team members will share what you need to know to bring this capability home to your organization. Demonstrations on multi-entity reporting included.

9:00—10:00 a.m. Benchmarking / Analytics

CostFlex will demonstrate the latest tools needed to accurately compare and report the profitability and utilizations of physicians, departments, clinics, facilities and more. Trending with dashboard visualizations for upper management will be included.

This session will explore the importance of your organization's use of powerful analytics to organize and explore bi data. While most agree that effective analytics will drastically improve management decision making, other valuable ROI's come in the form of reductions in operations costs by uncovering est practices and through streamlining profitable service line delivery. The CostFlex team will demonstrate the currently available analytics tools as well as answering client questions and about possible use.

10:00—10:15 a.m. Break

10:15—11:00 a.m. Maximizing Reimbursement—Combining Cost and Revenue Cycle

While cost accounting and payer contract analysis are valuable by themselves, through combining the data associated with each, the hospital finance department is able to truly maximize potential reimbursement as a result of identifying breakeven points and positive potential trends.

11:00—Noon Future of CostFlex & Decision Support Software / Roundtable Discussion

As the 21st Annual User Group Conference winds down, the CostFlex staff have traditionally brought the whole group to the table to discuss the direction of product development, what everyone has on their product wish list, and more. It is an open discussion and historically brings it all together for a unified focus.

Noon Dismissed

The local airport is a short ride from the hotel to allow early afternoon departures home. For those clients wishing to remain to enjoy Fort Walton Beach with family, inquire for hotel discounts.

1:00 — 5:00 p.m. Reserved Client Training

