



CostFlex Systems, Inc. 2021 User Group Webinar Series

Agenda

Webinars occur daily at 2pm CDT the week of April 26, 2021. Sessions are based on 90 minute blocks with allotments of time for Q&A.

Date	Webinar Title
Monday, April 26, 2021	A Comprehensive Exploration of Your Financial DSS Tools
Tuesday April 27, 2021	Patient & Service Line Costing and Reporting + Benchmarking
Wednesday April 28, 2021	Payer Contract Analyzer + Price Transparency
Thursday April 29, 2021	SQL Data Warehouse and Reporting + Visualizations
Friday April 30, 2021	Procedure Level Cost Accounting – Understanding the eABC Methodology

Monday April 26th : A Comprehensive Exploration of Your Financial DSS Tools

CostFlex Systems prides itself in being the 'one stop shop' for healthcare Financial Decision Support software. This session will be introducing the entire CostFlex Software product line suite while educating the attendees on the purpose of each individual software module and solution we offer for 2021.

Because many organizations originally sought out CostFlex software and services for a particular need to address in their daily business, there are often gaps in the general education of what is possible, what is available and what a client's peers are doing to address or solve needs that they might not be aware of or have yet to face themselves.

By exploring the tools available, a session attendee will be exposed to the underlying needs which in turn will address the various theories and common issues related to cost accounting, patient costing, service line analysis, payer contracting, price transparency, multi-entity analysis, benchmarking and so much more.

Don't miss this universal study of healthcare financial decision support and the tools, methods and services that are commonly used in the finance industry to address them all.

Tuesday April 27th : Patient & Service Line Costing and Reporting + Benchmarking

To perform accurate cost and performance analysis of your organization's service lines, an analyst must first secure the accurate cost of the individual patient encounters that will be logically grouped together to form the various products being studied.

These true patient / service line costs are required for comparisons to reimbursement (both actual and projected) for critical profit and loss performance analysis as well as reporting for management.

This educational session will take the attendees through a journey of assembling accurate patient costs, creating meaningful service line groupings, then reporting performance trends.

While many understand the use of marginal costing to be a 'black art', the presenter will help everyone understand basic uses of cost components that can be separated and/or removed from full costs to provide additional depth of data understanding.

While the Payer Contracts Analyzer is a separate session altogether, reporting that compares the actual profitability compared to projected profitability is also a valuable take away from this guided study.

This is a core fundamental in financial DSS and not to be missed by veterans and new analysts alike.

Popular reporting as well as advanced reporting that is available will both be demonstrated during this 90-minute session. Time will be allotted to identify new reporting capabilities that are now available to all clients for 2021.

Wednesday April 28th : Payer Contract Analyzer + Price Transparency

Revenue Cycle tools are on everyone's radar as the industry is working in tighter margins than ever for reimbursement.

What do most organizations do to communicate with their payer representatives at time of negotiations? Do they simply say "That looks pretty good" or maybe even pull a few patient examples from the hundreds or thousands within that payer service line and do some manual calculations?

Sophisticated tools, like the CostFlex Payer Contracts Analyzer module, can allow an organization to literally automate 100% of all historical patient records and, with the use of accurate cost accounting data, quickly analyze all reimbursement groups in the plan or proposed by the payer to insure profitability without problematic loser reimbursement groups. A few bad payer terms can literally lead to millions in avoidable losses.

In addition to guiding your organization to successful payer negotiations, this tool is also readily utilized among clients as a way to identify underpaid patient accounts. Are you monitoring your collections according to the legal terms agreed upon? Would you believe that millions of dollars are left on the table each fiscal year due to underpaid or incorrectly calculated reimbursement and allow amounts by payers?

Learn how to use your CostFlex Payer Contracts Analyzer software to insure you are getting paid correctly every time for every patient.

A client speaker will be our guest to assist the CostFlex team with educating all attendees on how this is done in the real world with software, and this will include actual collection results that were achieved by these practices and tools.

Don't miss your chance to learn these valuable lessons as well as learn about the new releases associated with your software too.

Thursday April 29th : SQL Data Warehouse and Reporting + Visualizations

Data has become the backbone of all financial analysis and the ultimate measure of fiscal health and projected success.

With CostFlex SQL, our clients will have a literal wealth of important data stored for often a decade or more of trend analysis.

What makes this DSS warehouse even more valuable and powerful is that CostFlex has created a front-end interface to allow data mining veterans and newbies alike to quickly and effectively drill into the details and report the variant findings.

This session will explore the depth of the available data and give a guided tour of multi-entity reporting, drill downs from big data into service line performance, a guided tour of the data storage and on to the visualizations that are tapping directly into this seemingly endless supply of important information.

With a study in visualizations, the old saying "a picture is worth a thousand words" will take on new meanings as attendees will learn the various ways finance professionals are able to illustrate data trends to make the detailed and vast amounts of data tell a story with a graph.

Trend analysis is a buzz word these days, but it is only useful when the trends are developed from dependable data to provide the needed information being sought by the management members trying to effectively drive the ship of fiscal health in the organization.

Don't miss this important session and we expect questions and exploration on these topics!

Friday April 30th : Procedure Level Cost Accounting - Understanding the eABC Methodology

CostFlex was originally founded as a software company that had created a proprietary version of Activity Based Cost Accounting that was tailored to meet the unique and specific needs of healthcare.

After over thirty years of client driven development, the team at CostFlex is proud to demonstrate the decades of refinement that many consider to be the best healthcare cost accounting software available at any price.

In this session, our installation managers will share their real-world experience of implementing eABC (enhanced Activity Based Costing) in hospitals. This group study will help all attendees understand the important levels of a complete cost accounting model.

Whether you are performing daily maintenance of a live cost model or are part of the service line reporting team, everyone will benefit from a deeper understanding of how a balanced cost accounting model is built and sustained.

Most clients know that the CostFlex development team is constantly working to improve our clients' experience with our Procedure Level Cost Accounting tools. Annually we share some of the most important enhancements that were released to provide for the best user experience with our software tools possible. The Webinar hosts for this session will be sure to spend some dedicated time for a live demonstration of these new releases followed by allotted time for questions from the webinar attendees.

In addition to the group exploration of the CostFlex cost accounting software, the CostFlex team is now actively offering assistance to organizations that want to revamp their existing cost models for 2021. Therefore, a discussion will be introduced on this subject that will include ways to analyze the accuracy of your current cost model build to better understand if your organization would benefit from this service or not.

These auditing tips that will be explored will benefit everyone as it is a good practice to perform even if management would like to gain confidence in the cost data being used to drive your daily decision support reporting.

We look forward to sharing this valuable information with everyone.