



HEALTHCARE COST ACCOUNTING

CostFlex Systems, Inc. has been developing and supporting healthcare cost accounting and financial decision support software since 1989. Our clients consist of large and small stand-alone hospitals, multi-facility organizations, clinics, physician groups, home health businesses and more. We are an independent niche vendor which interfaces with all other vendors. Because we are not a department of a larger health corporation, we deliver five-star support to clients, 60-day turnkey installations, and provide 'no charge' upgrades and interfaces.

Our clients enjoy healthcare-specific activity-based cost accounting [ABC] with the highest available data accuracy, procedure and patient-level costing while keeping their staffing requirements to an industry-low 1/4 FTE. All other costing methods are supported as well (RCC, RVU, standard cost, etc).

With CostFlex, you're in control. Instead of receiving costs annually, costs can be calculated on a monthly basis and can be aggregated on a monthly, quarterly or annual basis to ensure informed real-time decision-making.



**All-Inclusive
Implementation**



Turnkey Install
Integrated on-site within 60 days



Custom Costing
Tailored to your company



Consolidated Data
Multiple sources merged into one

IMPLEMENTATION

CostFlex Software installation is an all-inclusive implementation meaning a professional DSS staff will complete every aspect of the decision support system installation process for your organization, delivering a fully operational product by the end—all you'll have to do is "turn the key," metaphorically, to start using our software to its fullest potential. You'll be assigned a dedicated project manager that will organize and direct your installation project and keep it moving on schedule. The whole CostFlex software installation process, including staff training, takes less than eight weeks to complete from beginning to end.

CostFlex has routinely proved our ability to perform these installations accurately and professionally for over three decades now, so you can be assured of a successful project with our team of professionals at the wheel.

ADDITIONAL SERVICES INCLUDE:

- Onsite Hosting or Cloud-Based Hosting
- Single Sign-on Security
- Automated File Maintenance and Data Uploads
- Temporary Staffing

5-Star Client Support



Comprised of industry experts, CostFlex offers personalized, custom support, as well as a user-friendly experience from start to finish. The CostFlex team has over 30 years of industry insight. We pride ourselves on providing responsive, customized support and maintenance to assist in matters both large and small and guarantee a response time of 48 hours or less.

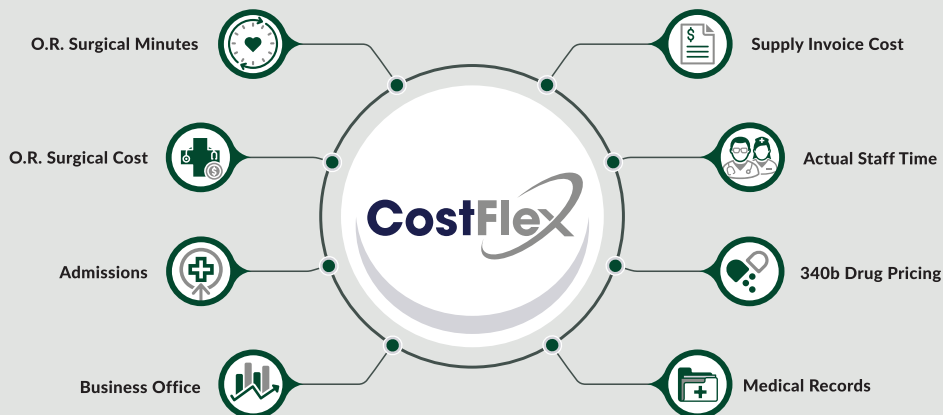
TOTAL COST ACCOUNTING SOFTWARE SUITE

CUSTOM COSTING

We know there is no “one size fits all” process for healthcare cost accounting. To ensure your system meets your organization’s unique needs, CostFlex offers custom solutions tailored to your staff and organization. Whatever your organization’s needs, CostFlex can help you.

If you can count it, you can cost it.

Examples of Activity-Based Cost Components...



SOFTWARE PRODUCTS

ACTIVITY-BASED COST ACCOUNTING

Correctly restates expenses in terms of the specific patient charges and procedures that received benefit from every expense dollar on a monthly basis after financial closings.

PATIENT AND SERVICE LINE COST ACCOUNTING

Rolls activity-based cost accounting data from the procedure level up to the patient level, making it easy to group patient demographics into custom service lines for performance reporting.

SERVICE LINE ANALYTICS

Aggregates and reports large volumes of service line data efficiently, with full marginal cost capabilities available for all reporting.

SQL ENTERPRISE DSS WAREHOUSE / REPORTING

Gathers, analyzes, stores, and reports DSS data that helps healthcare organizations make more informed decisions. The ability to compare facilities across all service lines is fully supported.

THE COSTFLEX COST-BASED HOSPITAL BENCHMARKING SOLUTION

Our hospital benchmarking software pulls data directly from the activity-based costing-driven data that is used in our Total Cost Accounting software suite, delivering a significantly higher level of accuracy than guesstimates from a generic cost-to-charge ratio. With our web-based healthcare dashboarding tools, you'll be able to filter the healthcare organizations included in a data set and visualize your big-picture findings as clear, easily readable graphics that show and explain valuable trends in organizational performance.

When you participate in CostFlex's hospital benchmarking program, you can rest assured that:

- we'll protect your organization's data privacy
- your costing data will be masked when it's presented to our other clients
- your reimbursement data won't be shared.

Your organization will be assigned a random identification number, preventing you from having to reveal its name in our system.

